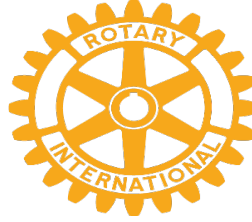


# Rotary



## **District 6780 James L. Bomar Jr. Rotary Interact Scholarship Foundation Meeting April 22, 2022**

### **Opening Remarks:**

President Karen Wentz opened the meeting by explaining that the Bomar Foundation is a separate entity, a 501c3 charitable organization to provide Interact scholarships. Members of the Bomar Foundation are all PDGs, the DG, DGE, DGN, DGND, club presidents, the District Treasurer and District Secretary. The Foundation is governed by 3 elected Past District Governors to serve a 3-year term. The PDG serving in his or her third year serve as President. This year the Board is comprised of President Karen Wentz, Bobby Davis and Jim Buckner.

### **Secretary's Report:**

Karen called for a vote to waive the reading of the minutes and the motion passed.

### **Treasurer's Report:**

Jenifer Campbell provided the financial statements and reported the statement of assets, liabilities and net assets for the Rotary year as \$252,294. Of those funds, \$6000 is set aside for outstanding scholarships from prior years. We just awarded \$10,000 more in scholarships, so she will be accruing those. This year we have received \$1500 in donations and our investments increased \$5310 in value. Disbursements are \$2207 consisting of our annual deposit of \$1337 in the Donor Advised Fund and administration and license fees of \$870.

### **Bomar Foundation Scholarship Report:**

Karen reminded everyone that the scholarship committee is completely independent from the Bomar Foundation BOD. She then called on PDG Carol Foster for her report. Carol shared that the 3 judges for the scholarship winners included PDG Fred Heitman, DGND Rob Dansereau and Rotarian Melissa Moore. While difficult to select from the outstanding students, the judges selected the following for \$2000 scholarships:

[Skye Baxter](#), South Pittsburg High Interact Club, sponsored by the South Pittsburg Rotary club.

[Maggie Fox](#), Bradely Central Interact Club, sponsored by the Cleveland Rotary Club.

[Rachael Phillips](#), Cascade High School, sponsored by the Shelbyville Rotary Club.

[Zachary Sulouff](#), Franklin County Interact Club, sponsored by the Franklin County, AM Rotary Club.

[Jessie Rankin](#), Whitwell Interact Club, sponsored by the South Pittsburg Rotary Club.

And the Brown Scholarship winner: [Jamie Lea Michael](#), Huntland Interact Club sponsored by Winchester Noon Rotary Club.

**Nomination for new Board of Directors member for 2022-2025:**

As there was only one candidate for the position, Ron Appuhn, Karen called for a show of hands. Ron won in a landslide.

**Closing Remarks:**

Karen followed up with emphasizing that the foundation survives and grows based on donations, many through memorials. Karen added that she, Bobby and Jenifer have been working with a financial planner to improve investments for sustainability with a goal of awarding even more scholarships. She thanked the district for the privilege of serving on the committee and adjourned the meeting at 3:13 pm.

Respectfully Submitted by:

Patty Daughtrey, District Secretary